

FOR IMMEDIATE RELEASE:

Mitsui Fudosan America, Inc. Promotes Christopher Perez to Senior Vice President

New York, NY – June 23, 2008 – Mitsui Fudosan America, Inc. (MFA), the U.S. subsidiary of Japan’s largest real estate company, Mitsui Fudosan Co., Ltd., today announced the appointment of Christopher N. Perez as Senior Vice President. Mr. Perez joined MFA as Assistant Director of Property Management in 1988, and brings more than 20 years of experience in commercial real estate leasing, asset management and investment to his new position. Mr. Perez is based in the company’s U.S. headquarters at flagship property 1251 Avenue of the Americas, and will report to CEO Hiroki Saito. Most recently, Mr. Perez served as the Vice President of the Asset Management & Leasing department at MFA, where he was responsible for portfolio assets totaling more than three million square feet and successfully leased more than two million square feet.

During his tenure with Mitsui Fudosan, Mr. Perez has managed leasing activity, workouts and other transactions in New York, Washington D.C., New Jersey, Los Angeles and Chicago. He recently completed a 44,000 square foot lease with Paulson & Company and renewed the lease of Bank of Tokyo-Mitsubishi-UFJ for over 200,000 square feet in 1251 Avenue of the Americas. This property was the recipient of BOMA’s Award for Excellence in 1996 and 1997 and FIABCI’s Prix d’Excellence in 1999.

“In his expanded role, Chris will oversee the firm’s Asset Management & Leasing department and the firm’s U.S. office building portfolio.” said Mr. Saito. “Chris’ extensive experience and tireless work ethic have been critical to our successful return to U.S. commercial real estate markets and in attracting established and dynamic tenants to our growing portfolio of office properties. As we reflect back on Chris’ many contributions, we also see a bright future ahead as Chris continues to devote his energies to value-add projects, including our revitalization of 100 William Street in lower Manhattan.”

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About Mitsui Fudosan America

Mitsui Fudosan America, Inc. (MFA) is a real estate investment and development company headquartered in New York, NY. MFA is the U.S. subsidiary of Mitsui Fudosan Co., Ltd. Japan's largest publicly quoted real estate company. MFA's history in the U.S. markets dates back to the early 1970's and includes its acquisition and redevelopment of the renowned Halekulani Hotel in Waikiki, Hawaii, with additional investments in San Francisco, Los Angeles, San Diego, Washington, D.C., Chicago and New York. MFA's flagship commercial property is located in Rockefeller Center at 1251 Avenue of the Americas in New York, one of the city's most prestigious business addresses.

About Mitsui Fudosan Co., Ltd.

Mitsui Fudosan Co., Ltd., the parent company of Mitsui Fudosan America, Inc., is Japan's largest comprehensive real estate company with a history of innovation that has kept it at the forefront of the real estate industry. The company is focused on creating value for its investors and maintaining its position as a global leader. Throughout the years, Mitsui Fudosan was responsible for the sponsorship of Japan's first REIT (2001), and the development of Japan's first factory outlet (1995), Tokyo Disneyland (1983), Japan's first regional shopping mall (1981), and Japan's first office skyscraper (1968).

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